

Federated Consumer Safeguards: Decentralized and Dynamic Governance of Web 3.0

Decentralized Web 3.0 including Blockchain, Decentralized Finance (DeFi), Non-Fungible Tokens (NFTs) and other dynamic innovations no longer fit legacy governance models designed for centralized entities. Federated Consumer Safeguards (FCS) is a proposal to enhance regulatory sandbox style approaches to policy innovation. Markets, choice and incentives are the essence of this proposal. DWeb Innovators, DWeb Foundations, States and Consumers can each choose to participate in ways that provide a financial backstop for consumers, break the logjam of regulatory uncertainty and accelerate critical decentralized experimentation.

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