

Technological Unemployment: Solutions?

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Wendy's Moves to Eliminate Workforce

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Yes. No. Maybe. Some.

**MIT
Technology
Review**

How Technology Is Destroying Jobs

Technology Isn't a Job Killer



Ten million jobs at risk from advancing technology

Up to 35pc of Britain's jobs will be eliminated by new computing and robotics technology over the next 20 years. sav experts



As technology evolves, jobs disappear

Technology has created more jobs than it has destroyed, says 140 years of data



Technology, Unemployment & Policy Options: Navigating the Transition to a Better World

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Abstract

There is growing concern that emerging technologies such as computers, robotics and artificial intelligence are displacing human jobs, creating an epidemic of “technological unemployment.” While this projection has yet to be confirmed, if true it will have major economic and social repercussions for our future. It is therefore appropriate to begin identifying policy options to address this potential problem. This article offers an economic and social framework for addressing this problem, and then provides an inventory of possible policy options organized into the following six categories: (a) slowing innovation and change; (b) sharing work; (c) making new work; (d) redistribution; (e) education; and (f) fostering a new social contract.

Options

- Basic income guarantee
- Education reform
- Mandated employment
- Government job creation
- Work sharing
- Tax policy & Financial incentives
- Small business incentives
- Employment Impact Assessment
- Gig economy
- More techno innovation



A feasible long term solution?



The Badge Proposal

- Satisfaction tied to production
- Employment & income
- Value of money / money's loss of \$tatu\$
- Basic needs met: additional desires, self-worth, recognition but no income
- Promoting human production: socially beneficial, worthy & **meaningful activities** that are **incentivized** with a **new value**
- **Badge proposal** –supplementary (e.g. Zappos, China)
- The time is ripe

